



Dated: March 10, 2023

## Form CRS (Client Relationship Summary)

Kane Financial, LLC (“Adviser” or “KF”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2: Relationship and Services

#### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We provide investment management and financial planning services to individuals and high net worth individuals (our “retail investors”). Adviser provides ongoing discretionary investment management services to its clients based upon each client’s current financial condition, goals, risk tolerance, income, liquidity requirements, investment time horizon, and other information that is relevant to the management of clients’ account(s). This information will then be used to make investment decisions and recommendations that reflect clients’ individual needs and objectives on an initial and ongoing basis. Adviser’s recommendations will allocate portions of clients’ account(s) to various asset classes. Adviser will retain the discretion to buy, sell, or otherwise transact in securities and other investments in a client’s accounts without first receiving the Client’s specific approval for each transaction. Such discretionary authority is granted by a client in his or her investment management agreement with Adviser. Clients may impose restrictions on investing in certain securities or types of securities so long as such restrictions may reasonably be implemented by Adviser. Your investment accounts will be monitored and reviewed regularly on at least a quarterly basis. There are no requirements for retail investors to open or maintain an account or establish a relationship.

Adviser also provides clients with a broad range of comprehensive financial planning and consulting services. These services include business planning, investment analysis and recommendations, insurance analysis, retirement planning, employee benefits optimization, education funding, estate planning, and tax and cash flow management. Financial planning starts with goal setting, and depending on a specific client’s goals.

**For additional information, please review Item 4, 7, and 13 of our Form ADV Part 2A.**

#### **Ask your Adviser:**

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

### Item 3: Fees, Costs, Conflicts, and Standard of Conduct

#### WHAT FEES WILL I PAY?

The amount of fees you pay to our firm and the frequency in which you are billed depends on the services being provided. Fees are negotiable. For Investment Management services, we provide investment management services for a fee based on a percentage of AUM (assets under management). Our fee is provided in your Advisory Agreement and ranges from 0.50% to 1.00%. The fee is calculated monthly or quarterly in arrears. Depending on the type of account, these fees can either be based upon the average daily balance or on the last business day of the prior quarter. For Financial Planning services, we charge an hourly rate of \$200 per hour, depending on the complexity of the client’s request. Hourly fees are due at the completion of the engagement.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees

and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

The more assets there are in your advisory account, the more you will pay in fees. We, therefore, have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please review Item 5 of our Form ADV Part 2A.**

**Ask your Adviser:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, if your account value goes up, and while the tiered management fee percentage may stay the same, the total compensation you pay us goes up proportionately.

**Ask your Adviser:**

- *How might your conflicts of interest affect me, and how will you address them?*

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals are compensated based on a percentage of revenue generated by the firm. Some employees are also paid a salary for administrative duties. This may create a potential conflict of interest in that it may create an incentive for professionals to encourage you to increase your investment account size in order to increase the amount of revenue generated by the firm. Neither our firm nor any of our professionals receive commissions.

**Item 4: Disciplinary History**

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Ask your Adviser:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Item 5: Additional Information**

You can find additional information regarding Kane Financial, LLC and receive a copy of this relationship summary by visiting our website at [www.kanefp.com](http://www.kanefp.com) or by contacting (315) 801-9028.

**Ask your Adviser:**

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

## **SUMMARY OF MATERIAL CHANGES**

Since the last version of our Form CRS dated September 28, 2021, we have made the following material changes:

- We have removed references to non-discretionary trading authority. All retail client accounts managed by KF is on a discretionary basis.