

Kane Financial, LLC
Form CRS Client Relationship Summary
Dated: September 28, 2021

Item 1. Introduction

Kane Financial, LLC (“Adviser”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationship and Services

What investment services and advice can you provide me? We provide investment management and financial planning services to individuals and high net worth individuals (our “retail investors”).

Investment Management: Adviser provides ongoing discretionary and non-discretionary investment management services to its clients based upon each client’s current financial condition, goals, risk tolerance, income, liquidity requirements, investment time horizon, and other information that is relevant to the management of clients’ account(s). This information will then be used to make investment decisions and recommendations that reflect clients’ individual needs and objectives on an initial and ongoing basis. Adviser’s recommendations will allocate portions of clients’ account(s) to various asset classes. For non-discretionary accounts, Adviser will review all such recommendations with clients, and clients will have the opportunity to accept or reject any recommendations. Clients with non-discretionary accounts are under no obligation to accept or implement any recommendation made by Adviser. For discretionary accounts, Adviser will retain the discretion to buy, sell, or otherwise transact in securities and other investments in a client’s accounts without first receiving the Client’s specific approval for each transaction. Such discretionary authority is granted by a client in his or her investment management agreement with Adviser. Clients may impose restrictions on investing in certain securities or types of securities so long as such restrictions may reasonably be implemented by Adviser. Your investment accounts will be monitored and reviewed regularly on at least a quarterly basis. There are no requirements for retail investors to open or maintain an account or establish a relationship.

Financial Planning: Adviser will generally provide clients with a broad range of comprehensive financial planning and consulting services. These services include business planning, investment analysis and recommendations, insurance analysis, retirement planning, employee benefits optimization, education funding, estate planning, and tax and cash flow management. Financial planning starts with goal setting, and depending on a specific client’s goals.

For **Additional Information** regarding the services we make available to you, please review Item 4 of our Form ADV Part 2A.

Conversation Starters: We encourage you to ask our financial professionals these key questions:

- *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *“How will you choose investments to recommend to me?”*
- *“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? The amount of fees you pay to our firm and the frequency in which you are billed depends on the services being provided.

Investment Management: We provide investment management services for a fee based on a percentage of AUM (assets under management). Our fee is provided in your Advisory Agreement and ranges from 0.50% to 1.00%. The fee is calculated monthly or quarterly in arrears. Depending on the type of account, these fees can either be based upon the average daily balance or on the last business day of the prior quarter.

The more assets there are in your advisory account, the more you will pay in fees. We, therefore, have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Financial Planning: For financial planning services, we charge an hourly rate of \$200 per hour, depending on the complexity of the client's request. Fees are negotiable. Fixed financial planning fees are billed quarterly in advance, and hourly financial planning fees are billed monthly in arrears. The fee may be negotiable in certain cases and is due at the completion of the engagement. In the event of early termination by a client, any fees for the hours already worked will be prorated and due upon the termination date. Fees for this service may be paid by electronic funds transfer or check. At the commencement of the engagement, an estimate of the number of hours needed to complete the work will be notated in the Financial Planning Agreement.

Other Fees: Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

Conversation Starter: *We encourage you to ask us any questions. For example, start a conversation by asking, "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: Your account value goes up, and while the tiered management fee percentage may stay the same, the total compensation you pay us goes up proportionately. Example 2: Your account value goes down, but you still must pay a management fee proportional to your agreed upon assets under management fee schedule.

Conversation Starter: *You can begin a conversation by asking, "How might your conflicts of interest affect me, and how will you address them?"*

How do your financial professionals make money? Our financial professionals are compensated based on a percentage of revenue generated by the firm. Some employees are also paid a salary for administrative duties. This may create a potential conflict of interest in that it may create an incentive for professionals to encourage you to increase your investment account size in order to increase the amount of revenue generated by the firm. Neither our firm nor any of our professionals receive commissions.

More detailed information, including fee schedules, conflicts of interest, and other disclosures are available in our ADV Part 2A Firm Brochure, which is available at: <https://adviserinfo.sec.gov/>.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No. You can visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter: *In addition, feel free to ask: "As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Item 5. Additional Information

You can find additional information regarding Kane Financial, LLC and receive a copy of this relationship summary by visiting our website at www.kanefp.com or by contacting (315) 801-9028. We are always available to answer any of your questions.

Conversation Starter: *If you do have any concerns, please let us know by asking the following questions: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*